

## NOTICE OF BOND ISSUE

The Cavalier Rifle and Pistol Club's membership has authorized the issue of Bonds in an amount not to exceed **\$772,000.00**, to pay for the purchase of certain real estate in Hanover County, and for other Club purposes. The Bonds will have a term of **ten (10) years**, and will bear interest at the rate of **five and one-half percent (5.5%)**. The bonds will be secured by the real estate which is being purchased and other lands of the Club which will have a total assessed value of at least 120% of the value of the bonds issued. The Bonds will be repaid in semi-annual installments of principal and interest. The Club will have full right of anticipation. Bonds will be sold on a first-come, first-served basis.

John M. Williamson, Attorney, will handle the maintenance of the bonds, make the semi-annual payments, and distribute the 1099-INT statements at the end of the year. (Note that 1099 information will be reported under the primary Social Security Number only, unless otherwise directed.) Mr. Williamson's contact information is P.O. Box 394, Goochland, VA 23063 (804) 556-3914, [jmwgva24@gmail.com](mailto:jmwgva24@gmail.com).

All members who wish to participate in this Bond issue should notify the Club by providing the information below no later than **February 28, 2025**. Funds from the members must be received by Mr. Williamson no later than **March 17, 2025**.

The following information must be provided:

- 1) Member's name and Social Security Number.
- 2) Spouse's name (if joint ownership is desired) and SSN.
- 3) Mailing address (for bond payments and 1099 statements).
- 4) Preferred phone number.
- 5) Statement if survivorship is desired for joint ownership.
- 6) Amount of Investment.

Any changes in information for bondholders during the existence of the loan should be provided to Mr. Williamson immediately.

This Notice is provided by Ed Coleman, authorized representative (804) 337-6692, [ecoleman@aol.com](mailto:ecoleman@aol.com).